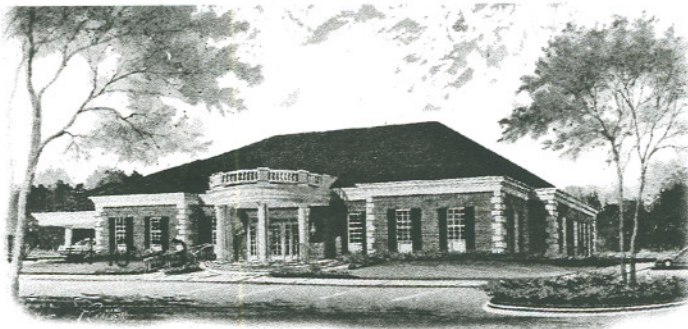


2005 SEP



BANK OF FRANKEWING

FRANKEWING, TENNESSEE 38459

September 7, 2005

FDIC San Francisco Regional Office
Director Johns F. Carter
25 Jessie Street at Ecker Square
Suite 2300
San Francisco CA 94105

To Whom it May Concern:

Thank you for this opportunity to comment on Wal-Mart's application for deposit insurance for its pending Utah based ILC.

I think that it is bad public policy to mix banking and commerce. I can envision that a bank of this type could hinder the impartial lending process. There is most definitely a conflict of interest.

As a community banker, I am concerned about the impact a "Wal-Mart Bank" might have on our industry. I live in a community where I have seen Wal-Mart drive out the community grocery stores, pharmacies, hardware stores, and gas stations.

Wal-Mart is an extremely powerful corporation. Would the decision to allow them into the banking industry not make them more powerful?

Sincerely,

Jeffrey G. Stewart
VP/Cashier
Bank of Frankewing